

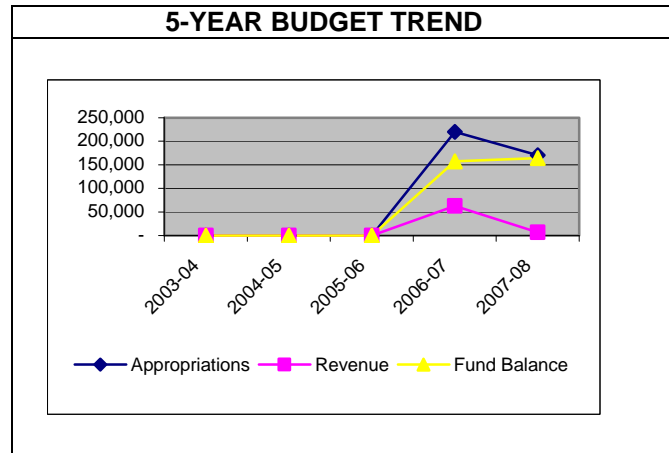
## Redemption Maintenance

### DESCRIPTION OF MAJOR SERVICES

The Redemption Maintenance special revenue fund was established to defray the costs of maintaining the redemption and tax-defaulted files, and the costs of administering and processing the claims for excess tax sale proceeds. Revenue includes unclaimed excess tax sale proceeds pursuant to Revenue and Taxation Code 4674.

There is no staffing associated with this budget unit.

### BUDGET HISTORY



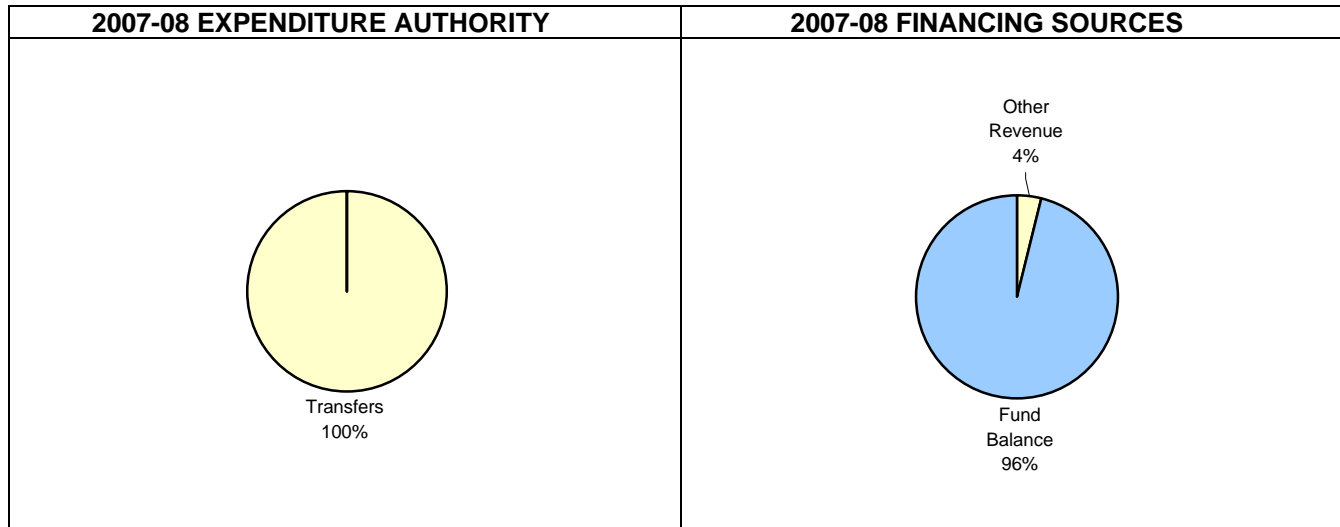
### PERFORMANCE HISTORY

	2003-04 Actual	2004-05 Actual	2005-06 Actual	2006-07 Modified Budget	2006-07 Estimate
Appropriation	-	-	-	219,885	-
Departmental Revenue	148,871	3,090	5,246	62,679	6,700
Fund Balance				157,206	

In accordance with Section 29009 of the State Government Code, the entire unreserved fund balance must be appropriated each year. Accordingly, expenditures in this fund are typically less than budgeted. The amount not expended is carried over to the subsequent year's budget.

Estimated departmental revenue for 2006-07 is \$55,979 lower than modified budget due to a decrease in the number of properties being redeemed or sold at tax sale and the settlement of the related excess proceeds as required by Revenue and Taxation Code 4675.

## ANALYSIS OF PROPOSED BUDGET



**GROUP:** Fiscal  
**DEPARTMENT:** Treasurer-Tax Collector/Public Administrator  
**FUND:** Redemption Maintenance

**BUDGET UNIT:** SDQ TTX  
**FUNCTION:** General  
**ACTIVITY:** Finance

	2003-04 Actual	2004-05 Actual	2005-06 Actual	2006-07 Estimate	2006-07 Final Budget	2007-08 Proposed Budget	Change From 2006-07 Final Budget
<b><u>Appropriation</u></b>							
Transfers	-	-	-	-	219,885	170,606	(49,279)
Total Appropriation	-	-	-	-	219,885	170,606	(49,279)
<b><u>Departmental Revenue</u></b>							
Use Of Money and Prop	-	3,090	5,246	6,700	2,679	6,700	4,021
Other Revenue	148,871	-	-	-	60,000	-	(60,000)
Total Revenue	148,871	3,090	5,246	6,700	62,679	6,700	(55,979)
Fund Balance					157,206	163,906	6,700

In 2007-08, the Redemption Maintenance special revenue fund will incur a decrease in transfers for reimbursement to the Treasurer-Tax Collector/Public Administrator general fund for salaries and benefits and services and supplies related to the processing of excess tax sale proceeds claims. Decrease in revenues is due to a decrease in the number of properties being redeemed or sold at tax sale and the settlement of the related excess proceeds as required by Revenue and Taxation Code 4675.

Transfers of \$170,606 represent reimbursements to the Treasurer-Tax Collector/Public Administrator general fund of \$72,418 for salaries and benefits and \$98,188 for services and supplies for work related to the processing of excess tax sale proceeds. The decrease of \$49,279 is due to a decrease in the volume of work related to the processing of excess tax sale proceeds.

Other revenue isn't budgeted and the decrease of \$60,000 is due to a decrease in the number of properties being redeemed and sold at tax sale and the settlement of related excess proceeds.

